

Niagara County Industrial Development Agency
Project Summary Sheet
CI6 Holdings - Viatran (9/1/09)
Project No. 09-09

Applicant: CI6 Holdings – Viatran (Dynisco, Massachusetts)

Project Location: Woodlands Corporate Park
Town of Wheatfield

Assistance: PILOT and Sales tax exemptions.

Description: CI6 is an existing Project of the Niagara County IDA undertaken 6 years ago as a spec building in the Woodland Corporate Park. Part of the building has been leased; however, there remained additional leasable space that was to be completed when a new tenant was identified.

Viatran Corporation, a manufacturer of pressure and level measurement devices, is currently leasing space on Grand Island. The company is out growing this space and its landlord is a competitor so it became prudent for the company to find new space to meet their growing needs.

Conducting a search, four location options were identified: a Western New York location, out of State, off shore, or Woodlands Park in Niagara County. Due to the high number of Niagara County residents working for the company, the Niagara County IDA has been working with Viatran for over three years seeking to locate the company here. Viatran would lease 18,000 square feet of production and office space, invest over \$1 million, retain 45 people, and create 30 new jobs over the next 3 years.

Currently, the CI6 building at Woodlands Park is the preferred location. Conditions for locating at this facility include the availability of sales and property tax exemptions. The company wants a full 15 year PILOT (requiring a modification to the existing 4 year old PILOT), sales tax exemptions on build-outs and equipment, and Empower Niagara low cost electric power. The Niagara County Legislature has supported the 150 kw power allocation.

Project Costs: Total project cost \$1,000,000

Employment: Current: 45 New: 25
Skills: production, processing, quality control and support

Staff Recommendations:

- Project is consistent with Agency policy and legislation.
- Retain and create employment, increased payroll.
- Project adds to property tax base with new building investments.
- Technology based research & development and production business.